



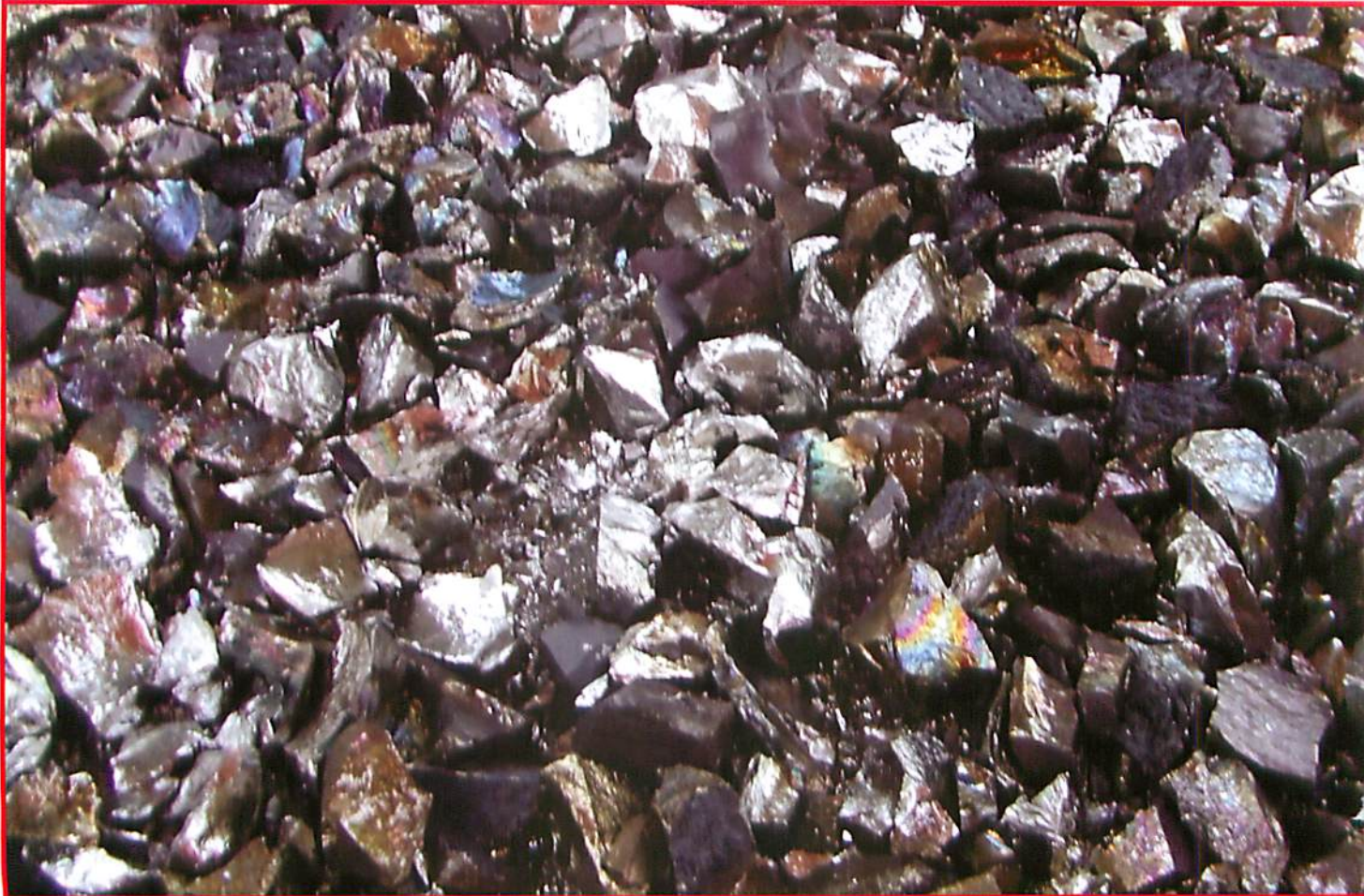
Cancana is a junior Canadian TSX Venture Exchange listed company (V.CNY) involved in mineral exploration in Brazil and Canada. Initially in diamond exploration and production, the Company is now expanding into manganese production and exploration. The Company retains its interest in its diamond property in Brazil as well as an interest in a gold property in B.C., Canada.



Cancana is arranging financing for the development and expansion of existing assets and the purchase of an interest in producing manganese operation in Brazil. Cancana's objective for the past year has been to review and analyze existing projects as well as seek new opportunities that will enhance shareholder value and provide near term cash flow.

Cancana has embarked on a structure that focuses its efforts on the following breakdown of projects:

Producing	Near Team	Exploration
Projects with existing revenue and a proven resource with an exploration step-out opportunity	Projects with near team production possibility, while maintaining an exploration opportunity.	Projects that are long range in nature having shown promise for proving a resource of land banking





In concert with this strategy the Company plans to access pure exploration opportunities on a step-out basis. All of this provides for a qualified mix of projects that fit well with the objectives of the Company.

### Brazil Mining Overview

Brazil is the third largest country in the Americas after the U.S.A. and Canada, and has the world's ninth largest economy. Brazil is the world's largest exporter of niobium, tin, lithium, tantalum and gemstones. Bauxite, gold, manganese, among other primary mineral products, also contribute positively to mineral export revenues.

### Cancana's Projects

Cancana has established a strong mix of projects that encompasses commercial opportunity along with exploration and development potential. Primarily focusing on Brazil, these projects afford the Company the ability to have kimberlite and alluvial diamond exploration and production, gold exploration and production as well as manganese exploration and production.

These projects are in various stages and the following brief on each project will help describe the type and status of each project.

### Diamond Interests

Cancana has agreed to partner with Amazon Resources, a UK-based company, on its projects. These include the Paraúna alluvial diamond and gold project (Paraúna), which is located in the Minas Gerais State of Brazil north of the city of Belo Horizonte. Cancana has an 80% interest in the Carolina kimberlite claim in Espigão, Rondonia.

### Manganese, Diamond and Gold Interests

Cancana has been acquiring manganese claims and now holds over 12,000 hectares. Cancana recently announced that it will seek a trial mining license on three of these claims and commence operations.

Along with the process of going into trial mining, Cancana has been seeking already producing manganese mining operations and has secured Letter of Intent and Heads of Agreements with two companies to date.

Cancana has acquired a 75% interest in a further five mineral claims containing diamond kimberlites and gold on 27,000 hectares.

Cancana also has an interest in the Dash Property located 105 kilometres northwest of Lillooet, B.C. and has potential for gold, silver and zinc mineralization. ■

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